

**A DECLARATORY RESOLUTION designating an
"Economic Revitalization Area" under I.C. 6-1.1-
12.1 for property commonly known as 3601
Maumee Avenue, Fort Wayne, Indiana 46803
(Omnisource Corporation)**

WHEREAS, Petitioner has duly filed its petition dated August 8, 1997 to have the following described property designated and declared an "Economic Revitalization Area" under Section 153.02 of the Municipal Code of the City of Fort Wayne, Indiana, of 1993, as amended, and I.C. 6-1.1-12.1, to wit:

Attached hereto as "Exhibit A" as if a part herein; and

WHEREAS, said project will retain 30 full-time, permanent jobs for a total current annual payroll of \$610,000, with the average current, annual job salary being \$20,333; and

WHEREAS, the total estimated amount of solid waste to be converted is 27,417,600 pounds; and

WHEREAS, the total estimated project cost is \$1,350,000; and

WHEREAS, it appears the said petition should be processed to final determination in accordance with the provisions of said Division 6.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That, subject to the requirements of Section 6, below, the property hereinabove described is hereby designated and declared an "Economic Revitalization Area" under I.C. 6-1.1-12.1. Said designation shall begin upon the effective date of the Confirming Resolution referred to in Section 6 of this Resolution and shall terminate on December 31, 2005.

SECTION 2. That, upon adoption of the Resolution:

- (a) Said Resolution shall be filed with the Allen County Assessor;
- (b) Said Resolution shall be referred to the Committee on Finance and shall also be referred to the Department of Economic Development requesting a recommendation from said department concerning the advisability of designating the above area an "Economic Revitalization Area";
- (c) Common Council shall publish notice in accordance with I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 of the adoption and substance of this resolution and setting this designation as an "Economic Revitalization Area" for public hearing;
- (d) If this Resolution involves an area that has already been designated an allocation area under I.C. 36-7-14-39, then the Resolution shall be referred to the Fort Wayne Redevelopment Commission and said designation as an "Economic Revitalization Area" shall not be finally approved unless said Commission adopts a Resolution approving the petition.

1 **SECTION 3.** That, said designation of the hereinabove described property as an
2 "Economic Revitalization Area" shall apply to a deduction of the assessed value of personal
3 property for new manufacturing equipment.

4 **SECTION 4.** That, the estimate of the number of individuals that will be employed
5 or whose employment will be retained and the estimate of the annual salaries of those
6 individuals and the estimate of the value of new manufacturing equipment, all contained in
7 Petitioner's Statement of Benefits, are reasonable and are benefits that can be reasonably
8 expected to result from the proposed described installation of new manufacturing equipment.

9 **SECTION 5.** That, the current year approximate tax rates for taxing units within
10 the City would be:

- 11 (a) If the proposed new manufacturing equipment is not installed, the approximate
12 current year tax rates for this site would be \$9.4797/\$100.
13 (b) If the proposed new manufacturing equipment is installed and no deduction is
14 granted, the approximate current year tax rate for the site would be
15 \$9.4797/\$100 (the change would be negligible).
16 (c) If the proposed new manufacturing equipment is installed and a deduction
17 percentage of eighty percent (80%) is assumed, the approximate current year
18 tax rate for the site would be \$9.4797/\$100 (the change would be negligible).

19 **SECTION 6.** That, this Resolution shall be subject to being confirmed, modified
20 and confirmed, or rescinded after public hearing and receipt by Common Council of the
21 above described recommendations and resolution, if applicable.

22 **SECTION 7.** That, pursuant to I.C. 6-1.1-12.1, it is hereby determined that the
23 deduction from the assessed value of the new manufacturing equipment shall be for a period
24 of five years.

25 **SECTION 8.** That, the benefits described in the Petitioner's Statement of Benefits
26 can be reasonably expected to result from the project and are sufficient to justify the
27 applicable deductions.

28 **SECTION 9.** That, the taxpayer is non-delinquent on any and all property tax due
29 to jurisdictions within Allen County, Indiana.

30 **SECTION 10.** That, pursuant to I.C. 6-1.1-12.1-12 et al, any property owner that
31 has received a deduction under section 3 or 4.5 of said chapter may be required to repay the
32 deduction amount as determined by the county auditor in accordance with section 12 of said
33 chapter if the property owner ceases operations at the facility for which the deduction was
34 granted and if the Common Council finds that the property owner obtained the deduction by
35 intentionally providing false information concerning the property owner's plans to continue
36 operation at the facility.

37 **SECTION 11.** That, this Resolution shall be in full force and effect from and after its
38 passage and any and all necessary approval by the Mayor.

39
40
41
42
43
44
45
46
47
48
49
50
51
52
53
54
55
56
57
58
59
60
61
62
63
64
65
66
67
68
69
70
71
72
73
74
75
76
77
78
79
80
81
82
83
84
85
86
87
88
89
90
91
92
93
94
95
96
97
98
99
100
101
102
103
104
105
106
107
108
109
110
111
112
113
114
115
116
117
118
119
120
121
122
123
124
125
126
127
128
129
130
131
132
133
134
135
136
137
138
139
140
141
142
143
144
145
146
147
148
149
150
151
152
153
154
155
156
157
158
159
160
161
162
163
164
165
166
167
168
169
170
171
172
173
174
175
176
177
178
179
180
181
182
183
184
185
186
187
188
189
190
191
192
193
194
195
196
197
198
199
200
201
202
203
204
205
206
207
208
209
210
211
212
213
214
215
216
217
218
219
220
221
222
223
224
225
226
227
228
229
230
231
232
233
234
235
236
237
238
239
240
241
242
243
244
245
246
247
248
249
250
251
252
253
254
255
256
257
258
259
260
261
262
263
264
265
266
267
268
269
270
271
272
273
274
275
276
277
278
279
280
281
282
283
284
285
286
287
288
289
290
291
292
293
294
295
296
297
298
299
300
301
302
303
304
305
306
307
308
309
310
311
312
313
314
315
316
317
318
319
320
321
322
323
324
325
326
327
328
329
330
331
332
333
334
335
336
337
338
339
340
341
342
343
344
345
346
347
348
349
350
351
352
353
354
355
356
357
358
359
360
361
362
363
364
365
366
367
368
369
370
371
372
373
374
375
376
377
378
379
380
381
382
383
384
385
386
387
388
389
390
391
392
393
394
395
396
397
398
399
400
401
402
403
404
405
406
407
408
409
410
411
412
413
414
415
416
417
418
419
420
421
422
423
424
425
426
427
428
429
430
431
432
433
434
435
436
437
438
439
440
441
442
443
444
445
446
447
448
449
450
451
452
453
454
455
456
457
458
459
460
461
462
463
464
465
466
467
468
469
470
471
472
473
474
475
476
477
478
479
480
481
482
483
484
485
486
487
488
489
490
491
492
493
494
495
496
497
498
499
500
501
502
503
504
505
506
507
508
509
510
511
512
513
514
515
516
517
518
519
520
521
522
523
524
525
526
527
528
529
530
531
532
533
534
535
536
537
538
539
540
541
542
543
544
545
546
547
548
549
550
551
552
553
554
555
556
557
558
559
560
561
562
563
564
565
566
567
568
569
570
571
572
573
574
575
576
577
578
579
580
581
582
583
584
585
586
587
588
589
590
591
592
593
594
595
596
597
598
599
600
601
602
603
604
605
606
607
608
609
610
611
612
613
614
615
616
617
618
619
620
621
622
623
624
625
626
627
628
629
630
631
632
633
634
635
636
637
638
639
640
641
642
643
644
645
646
647
648
649
650
651
652
653
654
655
656
657
658
659
660
661
662
663
664
665
666
667
668
669
670
671
672
673
674
675
676
677
678
679
680
681
682
683
684
685
686
687
688
689
690
691
692
693
694
695
696
697
698
699
700
701
702
703
704
705
706
707
708
709
710
711
712
713
714
715
716
717
718
719
720
721
722
723
724
725
726
727
728
729
730
731
732
733
734
735
736
737
738
739
740
741
742
743
744
745
746
747
748
749
750
751
752
753
754
755
756
757
758
759
760
761
762
763
764
765
766
767
768
769
770
771
772
773
774
775
776
777
778
779
780
781
782
783
784
785
786
787
788
789
790
791
792
793
794
795
796
797
798
799
800
801
802
803
804
805
806
807
808
809
810
811
812
813
814
815
816
817
818
819
820
821
822
823
824
825
826
827
828
829
830
831
832
833
834
835
836
837
838
839
840
841
842
843
844
845
846
847
848
849
850
851
852
853
854
855
856
857
858
859
860
861
862
863
864
865
866
867
868
869
870
871
872
873
874
875
876
877
878
879
880
881
882
883
884
885
886
887
888
889
890
891
892
893
894
895
896
897
898
899
900
901
902
903
904
905
906
907
908
909
910
911
912
913
914
915
916
917
918
919
920
921
922
923
924
925
926
927
928
929
930
931
932
933
934
935
936
937
938
939
940
941
942
943
944
945
946
947
948
949
950
951
952
953
954
955
956
957
958
959
960
961
962
963
964
965
966
967
968
969
970
971
972
973
974
975
976
977
978
979
980
981
982
983
984
985
986
987
988
989
990
991
992
993
994
995
996
997
998
999
1000

APPROVED AS TO FORM AND LEGALITY
J. Timothy McCauley
J. Timothy McCauley, City Attorney

Read the first time in full and on motion by Belmont,
and duly adopted, read the second time by title and referred to the
Committee on Finance (and the City Plan Commission
for recommendation) and Public Hearing to be held after due legal notice, at
the Common Council Council Conference Room 128, City-County Building, Fort
Wayne,, Indiana, on _____, the _____ day of
_____, 19____, at _____ o'clock
M., E.S.T.

DATED:

8-26-97

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Belmont,
and duly adopted, placed on its passage. PASSED lost
by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT
TOTAL VOTES	<u>8</u>			<u>1</u>
BENDER	<u>✓</u>			
CRAWFORD	<u>✓</u>			
EDMONDS	<u>✓</u>			
HALL	<u>✓</u>			
HAYHURST				<u>✓</u>
HENRY	<u>✓</u>			
LUNSEY	<u>✓</u>			
RAVINE	<u>✓</u>			
SCHMIDT	<u>✓</u>			

DATED:

8-26-97

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne,
Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL)
(SPECIAL) (ZONING) ORDINANCE RESOLUTION NO. 07-59-97
on the 26th day of August, 19 97

ATTEST:

(SEAL)

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Thomas P. Helmke
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on
the 27th day of August, 19 97,
at the hour of 11:20 o'clock A. M., E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 28th day of August,
19 97, at the hour of 1:00 o'clock P. M., E.S.T.

PAUL HELMKE
PAUL HELMKE, MAYOR

**STATEMENT OF BENEFITS**

State Form 27167 (R5 / 11-95)

Form SB - 1 is prescribed by the State Board of Tax Commissioners, 1989

**FORM
SB - 1****INSTRUCTIONS:**

1. This statement must be submitted to the body designating the economic revitalization area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body **BEFORE** a person installs the new manufacturing equipment, or **BEFORE** the redevelopment or rehabilitation of real property which the person wishes to claim a deduction. "Projects" planned or committed to after July 1, 1987 and areas designated after July 1, 1987 require **STATEMENT OF BENEFITS**. (IC 6-1.1-12.1)
2. Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained prior to initiation of the redevelopment or rehabilitation or prior to installation of the new manufacturing equipment, **BEFORE** a deduction may be approved.
3. To obtain a deduction, Form 322 ERA, Real Estate Improvements and / or Form 322 ERA / PP, New Machinery, must be filed with the county auditor. With respect to real property, Form 322 ERA must be filed by the later of: (1) May 10; or (2) thirty (30) days after a notice of increase in real property assessment is received from the township assessor. Form 322 ERA / PP must be filed between March 1 and May 15 of the assessment year in which new manufacturing equipment becomes assessable, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between March 1 and June 14 of that year.
4. Property owners whose Statement of Benefits was approved after June 30, 1991 must submit Form CF - 1 annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)

SECTION 1 TAXPAYER INFORMATION	
Name of taxpayer OmniSource Corporation	
Address of taxpayer (street and number, city, state and ZIP code) 1610 N. Calhoun Street, Fort Wayne, IN 46808	
Name of contact person Jennifer Wilson	Telephone number (219) 422-5541

SECTION 2 LOCATION AND DESCRIPTION OF PROPOSED PROJECT			
Name of designating body FORT WAYNE COMMON COUNCIL		Resolution number R -	
Location of property 3601 Maumee Avenue	County Allen	Taxing district Fort Wayne - Adams	
Description of real property improvements and / or new manufacturing equipment (use additional sheets if necessary) (1) 98-104 Shredder		ESTIMATED	
	Real Estate	Start Date	Completion Date
	New Mfg Equipment	10/97	11/97

SECTION 3 ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT					
Current number 30	Salaries 610,000	Number retained 30	Salaries 610,000	Number additional -	Salaries -

SECTION 4 ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT				
NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the COST of the property is confidential.	Real Estate Improvements		Machinery	
	Cost	Assessed Value	Cost	Assessed Value
	Current values		6,095,572	478,168
	Plus estimated values of proposed project		1,350,000	180,000
	Less values of any property being replaced			
Net estimated values upon completion of project			7,445,572	658,168

SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER	
Estimated solid waste converted (pounds) <u>27,417,600 annual</u>	Estimated hazardous waste converted (pounds) _____
Other benefits:	

SECTION 6 TAXPAYER CERTIFICATION		
I hereby certify that the representations in this statement are true.		
Signature of authorized representative <i>Jennifer L. Wilson</i>	Title <i>Asst. Treas.</i>	Date signed (month, day, year) <i>8/7/97</i>

FOR USE OF THE DESIGNATING BODY

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2.

- A. The designated area has been limited to a period of time not to exceed _____ calendar years * (see below). The date this designation expires is DECEMBER 31, 2005.
- B. The type of deduction that is allowed in the designated area is limited to:
1. Redevelopment or rehabilitation of real estate improvements; ☐ Yes ☒ No
 2. Installation of new manufacturing equipment; ☒ Yes ☐ No
 3. Residentially distressed areas ☐ Yes ☒ No
- C. The amount of deduction applicable for new manufacturing equipment is limited to \$ 2,025,000 cost with an assessed value of \$ 675,000.
- D. The amount of deduction applicable to redevelopment or rehabilitation is limited to \$ N/A cost with an assessed value of \$ N/A.
- E. Other limitations or conditions (specify) Subject to taxpayer's non-delinquent status on any and all property tax due to taxing jurisdictions within Allen County, Indiana.
- F. The deduction for new manufacturing equipment installed and first claimed eligible for deduction after July 1, 1991 is allowed for: ☒ 5 years ☐ 10 years The deduction period will be five (5) years unless the designating body has by resolution specified the ten (10) year period.

Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved: (signature and title of authorized member) <u>Council President</u>	Telephone number <u>(219) 427-1221</u>	Date signed (month, day, year) <u>8-26-97</u>
Attested by: <u>Richard E. Kennedy</u>	Designated body <u>Common Council</u>	

* If the designating body limits the time period during which an area is an economic revitalization area, it does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years designated under IC 6-1.1-12.1-4 or 4.5 Namely: (see tables below)

NEW MANUFACTURING EQUIPMENT		
For Deductions Allowed Over A Period Of:		
Year of Deduction	Five (5) Year Percentage	Ten (10) Year Percentage
1st	100%	100%
2nd	95%	95%
3rd	80%	90%
4th	65%	85%
5th	50%	80%
6th		70%
7th		55%
8th		40%
9th		30%
10th		25%

REDEVELOPMENT OR REHABILITATION OF REAL PROPERTY IMPROVEMENT			
For Deductions Allowed Over A Period Of:			
Year of Deduction	Three (3) Year Deduction	Six (6) Year Deduction	Ten (10) Year Deduction
1st	100%	100%	100%
2nd	66%	85%	95%
3rd	33%	66%	80%
4th		50%	65%
5th		34%	50%
6th		17%	40%
7th			30%
8th			20%
9th			10%
10th			5%



FOR STAFF USE ONLY:

Declaratory Passed _____ 19____
Confirmatory Passed _____ 19____
____ FT Jobs Currently
____ PT Jobs Currently
\$ _____ Avg. Annual Salary Current

____ FT Jobs Created
____ PT Jobs Created
\$ _____ Avg. Annual Salary of all New Jobs
____ FT Jobs Retained
____ PT Jobs Retained
\$ _____ Avg. Annual Salary of all Retained Jobs

ECONOMIC REVITALIZATION AREA APPLICATION CITY OF FORT WAYNE, INDIANA

CITY OF FORT WAYNE

APPLICATION IS FOR:

AUG 08 1997 - SW

Real estate key no.

65-0005-0032
65-0008-0035
65-0008-0032
65-0008-0068
65-0008-0071

(Check appropriate box(es) below)

DEPT. OF ECON DEVL.

☐ Real Estate Improvements

Total cost of improvements: _____

☒ Personal Property (New Manufacturing Equipment)

Total cost of improvements: \$1,350,000.00

TOTAL OF ABOVE IMPROVEMENTS \$1,350,000.00

GENERAL INFORMATION

Taxpayer's name: OmniSource Corporation Telephone: (219) 422-5541

Address listed on tax bill: _____

Name of business to be designated, if applicable: _____

Address of property to be designated: 3601 Maumee Avenue

Contact person if other than above, Name: Jennifer Wilson Telephone: (219) 422-5541

Address: 1610 N. Calhoun Street, Fort Wayne, IN 46808

☒ Yes ☐ No Is the property for which you are requesting ERA designation totally within the corporate limits of the City of Fort Wayne?☐ Yes ☒ No Do you plan to request state or local assistance to finance public improvements?☐ Yes ☒ No Will the proposed project have any adverse environmental impact?

Describe: (1) 98 104 Shredder

Describe the product or service to be produced or offered at the project site: Product to be produced is shredded metals.

In order to be considered an Economic Revitalization Area (ERA), the area must be within the corporate limits of the City of Fort Wayne and must have become undesirable for, or impossible of, normal development and occupancy because of a lack of development, cessation of growth, deterioration of improvements or character of occupancy, age, obsolescence, substandard buildings, or other factors which have impaired values or prevent a normal development of property or use of property. It also includes any area where a facility or a group of facilities that are technologically, economically, or energy obsolete are located and where the obsolescence may lead to a decline in employment and tax revenues.

How does the property for which you are requesting designation meet the above definition of an ERA?

The location has already been designated part of the Urban Enterprise Zone. There is a lack of development in the area and what is developed is approaching obsolescence. The surrounding properties are blighted and no new investment in the properties has been made in several years. Generally, there has been no increase in assessed values of the surrounding properties.

REAL ESTATE ABATEMENT

Complete this section of the application only if requesting a deduction from assessed value for real estate improvements.

Describe any structure(s) that is/are currently on the property: _____

Describe the condition of the structure(s) listed above: _____

Describe improvements to be made to property to be designated: _____

Projected construction start (month/year): _____

Projected construction completion (month/year): _____

Current land assessment: \$ _____ Current improvements assessment: \$ _____

Current real estate assessment: \$ _____ Current property tax bill on site to be designated: \$ _____

What is the anticipated first year tax savings attributable to this designation? \$ _____

How will you use these tax savings? _____

PERSONAL PROPERTY ABATEMENT

Complete this section of the application only if you are requesting a deduction from the assessed value of new manufacturing equipment.

List below the manufacturing equipment for which you are seeking an ERA designation. This equipment must be used in the direct production, manufacture, fabrication, assembly, extraction, mining, processing, refining, or finishing of other tangible personal property at the site to be designated: (1) 98-104 Shredder

☐ Yes ☒ No Has the above equipment for which you are seeking a designation, ever before been used for any purpose in Indiana?

Equipment purchase date: 10/97 Equipment installation date: 11/97

Current personal property tax assessment: \$ 478,168 Annual personal property tax bill: \$ 54,350.22

What is the anticipated first year tax savings attributable to this designation? \$ 17,100

How will you use these tax savings?

To further invest in the Company

PUBLIC BENEFIT INFORMATION

EMPLOYMENT INFORMATION FOR FACILITY TO BE DESIGNATED

ESTIMATE OF EMPLOYEES AND SALARIES AS A RESULT OF PROPOSED FORT WAYNE FACILITY TO RECEIVE E.R.A. DESIGNATION			
	NO. OF EMPLOYEES ¹	TOTAL ANNUAL PAYROLL ²	AVERAGE ANNUAL SALARY ³
CURRENT NUMBER FULL- TIME	30	610,000	20,333
CURRENT NUMBER PART- TIME	-	-	-
NUMBER RETAINED FULL- TIME	30	610,000	20,333
NUMBER RETAINED PART- TIME	-	-	-
NUMBER ADDITIONAL FULL- TIME	-	-	-
NUMBER ADDITIONAL PART- TIME	-	-	-

Check the boxes below if the jobs to be created will provide the listed benefits:

- | | | |
|-----------------------------------------------------------|--------------------------------------------------------|----------------------------------------------------------|
| <input checked="" type="checkbox"/> Pension Plan | <input checked="" type="checkbox"/> Major Medical Plan | <input checked="" type="checkbox"/> Disability Insurance |
| <input checked="" type="checkbox"/> Tuition Reimbursement | <input checked="" type="checkbox"/> Life Insurance | <input checked="" type="checkbox"/> Dental Insurance |

List any benefits not mentioned above: _____

When will you reach the levels of employment shown above? (Year and month) _____

Types of jobs to be created as a result of this project? _____ Jobs will be retained and incumbants will
be retrained in a whole new skill set.

¹Sum of full- and part-time must match the figures given in Section 3 of "Statement of Benefits" Form SB-1 under "Current number," "Number retained," and "Number additional."

²It is to include your total annual payroll.

³ Total annual payroll divided by the total number of employees at site to be designated both full- and part-time).

REQUIRED ATTACHMENTS

The following must be attached to the application.

1. Full legal description of property and a plat map identifying the property boundaries. (Property tax bill legal descriptions are not sufficient.) Should be marked as Exhibit A
2. Check for application fee made payable to the City of Fort Wayne

ERA filing fee	\$1,000
ERA filing fee in an EDTA	\$ 100
Amendment to extend designation	\$ 300
Other amendments	\$ 500
3. Owner's Certificate (if applicant is not the owner of property to be designated).
Should be marked as Exhibit B if applicable.

I, as the legal taxpayer and/or owner, hereby certify that all information and representations made on this application and its attached exhibits are true and complete and that neither an Improvement Location Permit nor a Structural Permit have been issued for construction of improvements, nor has any manufacturing equipment which is a part of this application been purchased and installed as of the date of filing of this application. I also certify that the taxpayer is not delinquent on any and all property tax due to taxing jurisdictions within Allen County, Indiana. I understand that any incorrect information on this application may result in a rescission of any tax abatements which I may receive.

I understand that I must file a correctly completed CF-1 (Compliance With Statement of Benefits Form) with BOTH the City of Fort Wayne Department of Economic Development, AND the County Auditor in each year in which I receive a deduction. Failure to file the CF-1 with either agency may result in a rescission of any tax abatement occurring as a result of this application.

Jennifer L. Wilson
Signature of Taxpayer/Owner

8/7/97
Date

Jennifer L. Wilson Asst. Treas.
Typed Name and Title of Applicant

CERTIFICATE OF SURVEY

OFFICE OF **HOFER AND DAVIS, INC.**CIVIL ENGINEERS & LAND SURVEYORS
FORT WAYNE, INDIANAA. K. HOFER P.E. No. 72
(1968) L. S. No. 10504CARL A. HOFER P.E. No. 7122
L. S. No. 10031WILLIAM S. DAVIS L. S. No. S-0053
L. S. No. 18114 Michigan

This document is the record of a resurvey of land and real estate situated in the City of Fort Wayne, Allen County, Indiana, made in accordance with the plat and deed record thereof on file in the Office of Recorder of said County and State. The land below described exists in full dimension as herein noted in feet, and is free from encroachments by adjoining landowners, and furthermore, contains entirely within its boundaries the structures of the buildings on it situated; all as below indicated in detail. Any exceptions or discrepancies are below noted.

DESCRIPTION OF PROPERTY ~~XXXX~~ Part of the Northwest Quarter Section 8 and the Southwest

Quarter of Section 5, Township 30 North, Range 13 East, in Allen County, Indiana,
described as follows to-wit:

Commencing on the North 20 foot right-of-way line of the public highway known as the Maumee Turnpike at a distance of 128.35 feet (110.91 feet Deed Record 614, pages 482-3) from the East line of the Northwest Quarter of said Section 8; thence Northerly by a deflection right of 82 degrees 39 minutes from the Northwesterly direction of said right-of-way line, a distance of 96.63 feet; thence Northwesterly by a deflection left of 68 degrees 43 minutes, a distance of 209.87 feet; thence Southerly by a deflection left of 103 degrees 56 minutes, a distance of 11.7 feet to a point situated 125 feet normally distant Southwesterly from the Northeasterly right-of-way line of the former New York, Chicago, and St. Louis Railway, now the Norfolk and Western Railroad; thence Northwesterly on a line parallel to the aforesaid right-of-way line by a deflection right of 104 degrees 51 minutes, a distance of 1050.2 feet to the Northeast corner of 5.476 Acres described in Deed Record 597, pages 432-3; thence continuing Northwesterly on a line 125 feet normally distant Southwesterly of Northeasterly Railroad right-of-way line, a distance of 1033 feet to a post found at the West corner of said 5.476 Acres; thence Southeasterly along the Southwesterly right-of-way line of the former Wabash and Erie Canal, a distance of 599.22 feet to the Section line between Section 5 and Section 8; thence Southeasterly by a deflection left of 1 degree 13 minutes along the Southwesterly right-of-way line of said Canal, a distance of 51.5 feet, more or less, to a point situated 22 feet, more or less, radially distant Northeast on the Vacated former Maumee Turnpike of the North corner of 0.28 Acre Tract described in Document No. 70-8040; thence Southwesterly, a distance of 22 feet, more or less, to the said North corner thereof; thence continuing Southwesterly on the Northwest line of said 0.28 Acres, a distance of 43.1 feet (41.97 feet Deed) to a pipe found; thence Southeasterly by a deflection left of 80 degrees 44 minutes (80 degrees 15 minutes Deed), a distance of 28.18 feet; thence Southwesterly by a deflection right of 82 degrees 24 minutes, a distance of 41.5 feet to a pin found on the Northeasterly 40 foot right-of-way line of former U. S. Highway No. 30 Maumee Avenue Extended; thence Southeasterly on the line aforesaid by a deflection left of 90 degrees 29 minutes, a distance of 644.5 feet to a pin set at the intersection of said right-of-way line by

IN WITNESS WHEREOF, I place my hand and
seal, this 19th day of JUNE, 1987

W^m S. Davis

the North 20 foot right-of-way line of the Maumee Turnpike; thence Southeasterly along the said right-of-way line by a deflection left of 15 degrees 03.5 minutes, a distance of 88.30 feet; thence Southeasterly along the said Northerly 20 foot right-of-way line, a distance of 996.45 feet to the point of beginning.
Containing 11.969 Acres, more or less.

The undersigned further CERTIFIES that:

The foregoing metes and bounds descriptions includes all the land found in

DR 597 pages 432-3

DR 614 pages 479-81 (overlaps DR 597, pages 432-3)

DR 614 pages 482-3

Doc. No. 70-8040

as well as the Northeasterly half of Vacated Maumee Turnpike lying Northeasterly of Doc. No. 70-8040 Vacated by COMMISSIONER'S RECORD 26, page 71, dated April 8, 1949.

IN WITNESS WHEREOF, I place my hand and
seal this 19th day of June 1987.

Wm S. Davis



Admn. Appr. _____

DIGEST SHEET

TITLE OF ORDINANCE: Declaratory Resolution

DEPARTMENT REQUESTING ORDINANCE: Department of Economic Development

SYNOPSIS OF ORDINANCE: Omnisource Corporation is requesting the designation of an Economic Revitalization Area for personal property improvements in the amount of \$1,350,000. In order to expand, Omnisource Corporation will purchase a new manufacturing machine.

EFFECT OF PASSAGE: The effect of passage is the retention of 30 full-time jobs and the conversion of an estimated 27,417,600 pounds of solid waste.

EFFECT OF NON-PASSAGE: The effect of non-passage is the potential loss of 30 full-time jobs and the potential inability to convert an estimated 27,417,600 pounds of solid waste.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS): No expenditures of public funds required.

ASSIGNED TO COMMITTEE (PRESIDENT): John Crawford



MEMORANDUM

TO: City Council
FROM: Staci Walter, Economic Development Specialist
DATE: August 20, 1997
RE: Request for designation by Omnisource Corporation
as an ERA for personal property improvements

BACKGROUND

PROJECT ADDRESS: **3601 Maumee Avenue** PROJECT LOCATED WITHIN: **Urban Enterprise Zone**
PROJECT COST: **\$ 1,350,000** COUNCILMANIC DISTRICT: **1**

COMPANY PRODUCT OR SERVICE: **Omnisource Corporation produces shredded metals.**
PROJECT DESCRIPTION: **Omnisource Corporation will purchase a new manufacturing machine.**

CREATED

RETAINED

JOBS CREATED (FULL-TIME):	0	JOBS RETAINED (FULL-TIME):	30
JOBS CREATED (PART-TIME):	0	JOBS RETAINED (PART-TIME):	0
TOTAL NEW PAYROLL:	\$ 0	TOTAL RETAINED PAYROLL:	\$ 610,000
AVERAGE SALARY (NEW):	\$ 0	AVERAGE SALARY (RETAINED):	\$ 20,333

COMMUNITY BENEFIT REVIEW

Yes ☐ No ☐ N/A ☒

Project will encourage vacant or under-utilized land appropriate for commercial or industrial use?

Explain:

Yes ☒ No ☐ N/A ☐

Real estate to be designated is consistent with land use policies of the City of Fort Wayne?

Explain: Omnisource has obtained a special use variance to operate at the 3601 Maumee Avenue location.

Yes ☐ No ☐ N/A ☒

Project encourages the improvement or replacement of a deteriorated or obsolete structure?

Explain:

Yes ☒ No ☐ N/A ☐

Project encourages the improvement or replacement of obsolete manufacturing equipment?

Explain:

Yes ☒ No ☐ N/A ☐

Project will result in significant conversion of solid waste or hazardous waste into energy or other useful products?

DEPARTMENT OF ECONOMIC DEVELOPMENT

Explain: New equipment will convert approximately 27,417,600 pounds annually of solid waste.

Yes ☐ No ☐ N/A ☒

Project encourages preservation of an historically or architecturally significant structure?

Explain:

Yes ☐ No ☐ N/A ☒

ERA designation induces employment opportunities for Fort Wayne area residents?

Explain:

Yes ☐ No ☐ N/A ☒

Mean average wage of all full-time jobs to be created is at least 150% of current Federal minimum wage.

Explain:

Yes ☒ No ☐ N/A ☐

Mean average wage of all full-time jobs to be retained is at least 150% of current Federal minimum wage.

Explain: The mean average wage rate of full-time jobs retained is 206% of the current Federal minimum wage rate.

Yes ☒ No ☐ N/A ☐

Taxpayer is NOT delinquent on any or all property tax due to any taxing jurisdiction within Allen County.

Explain:

POLICY

Per the policy of the City of Fort Wayne, the following guidelines apply to this project:

1. The period of deduction for personal property is five years.

COMMENTS

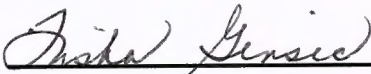
The effect of passage is the retention of 30 full-time jobs and the conversion of an estimated 27,417,600 pounds of solid waste. The effect of non-passage is the potential loss of 30 full-time jobs and the potential inability to convert an estimated 27,417,600 pounds of solid waste.

Signed:



Economic Development Specialist

Reviewed:



Sr. Economic Development Specialist

BILL NO. R-97-08-31

REPORT OF THE COMMITTEE ON FINANCE

DONALD J. SCHMIDT - JOHN N. CRAWFORD - CO-CHAIR
ALL COUNCIL MEMBERS

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS
REFERRED AN XXXXXXXXXX (RESOLUTION) designating an
"Economic Revitalization Area" under I.C. 6-1.1-12.1 for property
commonly known as 3601 Maumee Avenue, Fort Wayne, IN 46803
(Omnisource Corporation)

HAVE HAD SAID XXXXXXXXXXXX (RESOLUTION) UNDER CONSIDERATION
AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID
XXXXX (ORDINANCE) (RESOLUTION) _____

<u>DO PASS</u>	<u>DO NOT PASS</u>	<u>ABSTAIN</u>	<u>NO REC</u>
<u>ed Passed m luo</u>	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

DATED: 8.26.97.

Sandra E. Kennedy
City Clerk